



IMAGE SOURCE: PIXABAY.

6. Deutsche Bank AG ([DB](#) -1.09%): \$7.2 billion

In December 2016, Deutsche Bank agreed to cough up \$7.2 billion for selling toxic assets in the lead up to the housing crash. As of last September, Deutsche Bank had set aside about \$6.2 billion for legal costs. Not all of this will be paid as a fine to the U.S. Department of Justice, however, since about \$4.1 billion will be directed toward loan modifications and consumer relief spread out over the next five years.

Will this massive fine cripple Germany's largest bank? Not likely. After the settlement was announced, Deutsche Bank announced in a memo to employees that it did not expect the news to affect the bank's credit rating or its operations in the U.S. At least one portfolio manager was bullish on the [news](#), calling the hit to Deutsche Bank's capital "modest".