

Here is a countdown of the nine largest bank settlements in history. Not coincidentally, all were paid out in the past decade.



IMAGE SOURCE: GETTY IMAGES.

### **9. JPMorgan Chase & Co ([JPM](#) -1.12%): \$5.29 billion**

In February 2012, 49 states and the federal government reached an agreement, in what is now known as the [National Mortgage Settlement](#), with the five largest banks in the country, including JPMorgan Chase. The settlement was the second largest civil suit settlement in U.S. history, only losing out to the [Tobacco Master Settlement Agreement](#) of 1988.

The five banks agreed to pay out a total of \$26 billion in fines; \$5.29 billion of which came from JPMorgan Chase. One of the primary offenses the banks were accused of was participating in the practice of robo-signing. While this term meant different things to different banks, the end result was the same: Documents were being signed and notarized prior to the financial crisis without any verification procedures in place for what was being attested to.

Something tells me this won't be the last bank that makes this list from this particular settlement.